

27th March, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code: 532760

Scrip Code : DEEPIND

Dear Sir,

Subject: Announcement of CBM Blocks awarded in NELP IX

The Directors of Deep Industries Limited are pleased to announce that the Deep Energy, LLC and Deep Natural Resources Ltd, subsidiaries of the Company have been the awarded below mentioned 3 blocks under New Exploration Licensing Policy (NELP - IX) of Government of India.

Sr. No.	Block Name	Area (Sq. kms.)	Location	Consortium Partnership
1	VN-ONN-2010/1	3776	Vindhyan Basin, Madhya Pradesh	Deep Energy, LLC KGN Industries Limited
2	VN-ONN-2010/2	4909	Vindhyan Basin, Madhya Pradesh	Deep Energy, LLC Deep Natural Resources Limited Safal WSB Energy Private Limited
3	CB-ONN-2010/3	782	Cambay Basin, Gujarat	Deep Energy, LLC – KGN Oil & Gas Private Limited

Corporate Office :

6th Floor, Astron Tower, Opp. Fun-Republic Cinema, S. G. Highway, Ahmedabad-380 015
Ph. : +91-79-26862076, 26862078 Fax : +91-79-26862077

Registered Office :

Opp. Suryanarayan Bunglows, State Highway, Motera, Dist. Gandhinagar, Gujarat, India
Ph. : + 91-79 2757 11 28, 2750 24 61 Fax : +91-79-26862077

E-mail : info@deepindustries.com Website : <http://www.deepindustries.com>



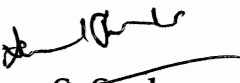
This is in compliance with the relevant clauses of the Listing agreement.

Kindly take note of the same

Thanking you,

Yours faithfully,

For DEEP INDUSTRIES LIMITED


Paras S. Savla

Chairman & Managing Director